

# Economic Contributions of Florida Hospitals



Florida hospitals continue to contribute heavily to the statewide economy as economic pillars that create and sustain jobs and serve as reliable purchasers of goods and services from others in the region and state.

## BY THE NUMBERS

**321**

Hospitals

**322,229**

Full-Time and Part-Time  
Employees

**\$28.28 BILLION**

in Employee Wages,  
Salaries and Benefits

**1 IN 10 JOBS**

Across the State are Tied  
to Florida Hospitals and  
Affiliated Health Care  
Businesses

**\$177.76 BILLION**

in Annual Economic Output  
Contribution to the State of  
Florida

A report released by the Florida Hospital Association highlighted the significant economic impact hospitals and the broader health care industry have on job creation and financial contribution by hospitals and directly affiliated health care enterprises.

In 2021, 321 Florida hospitals provided 322,229 full-time and part-time employees with \$28.28 billion in employee wages, salaries and benefits paid.

The total combined economic contributions of Florida hospitals in 2021, including regional multiplier effects in other supporting sectors of the economy, were 878,913 full-time and part-time jobs.

Each hospital job supports 1.73 additional jobs, or a total of 2.73 jobs per hospital job.

## Economic Contributions

Statewide economic activity from sales revenues associated with hospitals reached \$177.76 billion – a 13% increase from 2019.

**\$59.9 billion in employee compensation**  
– a 4.8% increase from 2019.

Every \$1 spent by a hospital supports \$1.25 in additional business activity, or a total of \$2.25 per dollar of direct spending.

“Hospitals play an indispensable role in Florida as medical care providers and part of the public health infrastructure. This new economic impact data shines the same bright light on their role as economic engines and central to Florida’s economic success story.”

FLORIDA HOSPITAL  
ASSOCIATION  
**PRESIDENT AND CEO**  
**MARY C. MAYHEW**



# Employment, Compensation and Taxes

Economic contributions by Florida hospitals represent a significant impact to the broader statewide economy with 878,913 jobs. Despite a decrease by 2.1% compared to 2019, labor income directly associated to economic impact from hospitals increased by 4.8 percent in the same period.



Total employment contributions were estimated at 878,913 full-time and part-time jobs.



The health care and allied industries represented 10.6 percent of total employment in the Florida workforce.

- 1 in 10 jobs across the state are tied to Florida hospitals and affiliated health care businesses.



Hospitals are the second largest individual sector for health care employment.

## COMBINED ECONOMIC CONTRIBUTIONS OF FLORIDA HOSPITALS, 2021

	Hospitals 2021	Hospitals 2019
<b>Employment (Jobs)</b>	<b>878,913</b>	<b>898,106</b>
<b>Output</b>	<b>\$177,756</b>	<b>\$157,114</b>
<b>Labor Income</b>	<b>\$59,926</b>	<b>\$57,160</b>
<b>State/Local/Federal Taxes</b>	<b>\$18,415</b>	<b>\$18,298</b>

*Values in million 2021 dollars or full-time and part-time jobs. Source: IMPLAN model for Florida, 2021 (Implan Group, LLC).*

The direct multiplier effect of economic contributions represents activity within the hospital sector as a result of revenues and employment and reached \$79.1 billion. The tax revenue attributed to Florida hospitals and their economic contributions reached a total of \$18.4 billion to state and local governments to support other essential services like law enforcement, fire and rescue, and education.

## SUMMARY OF MULTIPLIER EFFECTS FOR ECONOMIC CONTRIBUTIONS OF FLORIDA HOSPITALS IN 2021

Metric	Direct	Indirect	Induced	Total
	<i>Million Dollars or Jobs</i>			
<b>Employment (Jobs)</b>	<b>322,229</b>	<b>305,939</b>	<b>250,745</b>	<b>878,913</b>
<b>Output</b>	<b>79,087</b>	<b>53,770</b>	<b>44,898</b>	<b>177,756</b>
<b>Value Added</b>	<b>35,488</b>	<b>27,382</b>	<b>25,698</b>	<b>88,568</b>
<b>Total Local/State/Federal Taxes</b>	<b>7,275</b>	<b>5,706</b>	<b>5,434</b>	<b>18,415</b>

*Values in million 2021 dollars or full-time and part-time jobs. Source: IMPLAN model for Florida, 2021 (Implan Group, LLC).*

